

## NEWS RELEASE

## STATE BOARD OF EQUALIZATION

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## **FOR IMMEDIATE RELEASE**

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JOHN CHIANG Chairman, BOE 660 S. Figueroa St Los Angeles, CA 90017-3454

## CHIANG ANNOUNCES LOS ANGELES SMALL BUSINESS FAIR

John Chiang, Chairman of the State Board of Equalization (BOE), today announced that the BOE's Culver City office is co-sponsoring a free, one-day Small Business Fair.

The event will take place Friday, July 15, from 9 a.m. to 2 p.m. at Loyola Marymount University, 1 LMU Drive, Los Angeles.

"The fair helps small business owners learn how to save time and money when navigating the tax system," said Chiang. "The BOE can teach them new ways to build wealth, which in turn produces residual benefits for the entire California economy."

RAMON J. HIRSIG Executive Director Chiang added that he has held a series of these events throughout his Los Angeles County district.

Topics to be addressed at Loyola include sale and use tax basics, state income tax and small business, construction contractors, record keeping (IRS), state and federal reporting and depositing requirements, and home based business. Several sessions will be also conducted in Spanish.

On hand to assist attendees will be representatives of the BOE, Employment Development Department, Franchise Tax Board, Internal Revenue Service, U. S. Department of Labor, as well as other local, state, and federal agencies.

The fair will include general information sessions, as well as workshops tailored to suit the needs of small businesses.

For more information or to obtain a brochure, please call 310-342-1055; or visit the BOE website at <a href="http://www.boe.ca.gov/sutax/tpsched.htm">http://www.boe.ca.gov/sutax/tpsched.htm</a>.

Chairman John Chiang, of Los Angeles, was elected to his first term as Fourth District Member on the State Board of Equalization in 1998, and re-elected in 2002. He was named Chair of the Board in December 2004. He also presided as Chair in 2002.

The five-member Board of Equalization is a publicly elected tax board. The Board collects more than \$44 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

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